

Opzet

Taal: Engels

Tijd/duur gesprek: 15 minuten

Meeluisteren: DEU/ [(10)(2e)] + [(10)(2e)]

Inbelgegevens: + [(10)(2e)] (Kabinet Zaharieva)

Hoofdboodschap / doelstelling

- **[MFK]:** BG behoort niet tot de eurozone, lid van de *Friends of Cohesion*. [(10)(2g)]

[(10)(2g)]

- **[Bilateraal]:** [Valt buiten reikwijdte wobverzoek]
[Valt buiten reikwijdte wobverzoek]

Spreekpunten

[Bilateraal]

- [Valt buiten reikwijdte wobverzoek]
- [Valt buiten reikwijdte wobverzoek]
- [Valt buiten reikwijdte wobverzoek]

[MFK]

Hoofdboodschap

- COVID-19 has unprecedented impact on our citizens and economy. Clear that modifications to next MFF are needed. At the same time, necessary to keep long-term focus on broader policy priorities.
- My main concern is about the proposed **funding mechanism** the CION is considering, by issuing debt to finance the EU budget (“loans for grants”). This runs counter to

sound budgetary principles and might lead to debt mutualization. It will lead to substantial repayment obligations for our countries in the coming years and decades.

- As Bulgaria and NL are both nations that attach importance to sound public finances, I hope we can **cooperate in GAC and EUCO** to ensure EU budget is not debt-financed.
- Please tell me what is important for Bulgaria.
- [Ambtelijke follow-up]: Let's agree that we ask our MFF teams to **follow up** at their earliest possible convenience.

Vervolg opmerkingen / tweede ronde

- Our main points regarding the new MFF proposal are:
- **Needs assessment:** NL budget deficit more than 10% this year, same for others. Figures we read of new MFF of 2-3% GDP are simply not realistic. That is why we need a needs assessment. What will the money be used for?
- **Priorities:** If some additional investment is needed, these recovery efforts should be
 - 1) limited in time
 - 2) linked to structural reforms and
 - 3) focused on research & innovation, green recovery, strengthening of the internal market and crisis response capacity.
- Modifications should primarily be made by **adjusting** and **reprioritizing** the MFF proposal of 21 February 2020.
- In our view this 21 February MFF proposal already provides for appropriate means for CAP/Cohesion. However, we see room for **frontloading** of Cohesion funds during the first 2 years to kick-start economies and quickly support Member States' actions.
- (10)(2g)
- **Funding:** if necessary we could consider loans to Member States ("loans for loans", as in the SURE proposal), but:
 - 1) should only be temporarily (two years) and only in response to COVID-19;
 - 2) conditions / principles should be laid down in Own Resources Decision and
 - 3) financial liabilities for Member States should be limited and proportional.Again, EU borrowing cannot be used to finance the budget and can only be used to

provide financial assistance in the form of loans.

[Passief: ERM-2]

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Valt buiten reikwijdte wobverzoek

[Passief: COVID-19 besmettingen onder arbeidsmigranten]

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Valt buiten reikwijdte wobverzoek

Achtergrond

[MFK]

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(10)(2a)

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[Bilateraal]

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Valt buiten reikwijdte wobverzoek

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Valt buiten reikwijdte wobverzoek

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[Passief: ERM-2]

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Valt buiten reikwijdte wobverzoek

[COVID-19 besmettingen onder arbeidsmigranten]

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Valt buiten reikwijdte wobverzoek

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